



HEBREW FREE LOAN

Interest-Free Lending Since 1897

2016 IMPACT REPORT



“Thanks to Hebrew Free Loan, I could open my restaurant and cover costs until we started turning a profit. Sababa now serves 300 people a day and is opening a second location. Hebrew Free Loan makes me proud and grateful to be part of the Jewish community.”

— Guy Eshel
Business loan recipient



What We Do

Hebrew Free Loan provides zero-interest loans to help individuals in Northern California achieve self-sufficiency. As loans are repaid, funds are recycled to make new loans.

By offering loans, rather than charity, Hebrew Free Loan helps people to become, and remain, self-sufficient — while maintaining their dignity.

Types of Loans Our loans support those who are facing serious financial challenges or pursuing life dreams.

Adoption *Up to \$15,000*

Business *Up to \$50,000*

Debt Consolidation *Up to \$15,000*

Emergency *Up to \$2,000*

First-Time Homebuyer *Up to \$25,000*

Health Care *Up to \$15,000*

Jewish Organization *Up to \$50,000*

Life Cycle *Up to \$6,000*

Nonsectarian Student *Up to \$6,000 per academic year*

Personal *Up to \$15,000*

Recently Unemployed *Up to \$2,500 per month, \$15,000 total*

Special Needs *Up to \$15,000*

Student *Up to \$6,000 per academic year for undergraduates; up to \$10,000 per academic year for graduate and vocational students*

A YEAR IN NUMBERS

Financial Activity July 1, 2015 - June 30, 2016

Gross revenue	\$	1,719,529
Less expenses		(1,244,929)
Net revenue	\$	474,600
Net gain (loss) on investments	\$	(94,787)

Statement of Financial Position

ASSETS

Cash, cash equivalents & investments	\$	3,292,137
Loans receivable		9,158,372
Less allowance		(62,279)
Other receivables		1,037,435
Planned giving vehicles		106,996
Other		114,296
Total assets		\$ 13,646,957

LIABILITIES

Operating	\$	74,105
Loan-related		108,667
Other		215,559
Total liabilities	\$	398,331

Total net assets as of June 30, 2016 **\$ 13,248,626**

Total net assets as of June 30, 2015 **\$ 12,868,813**

Number of Loans Disbursed

July 1, 2015 - June 30, 2016

Business	24
Debt Consolidation	38
Emergency	8
First-Time Homebuyer	8
Health Care	9
Jewish Organization	1
Nonsectarian Student	26
Personal	29
Recently Unemployed	1
Special Needs	1
Student	290

Loan funds disbursed: **\$4,381,809**

Number of loans made: **435**

As of June 30, 2016

Total number of loans in the community: **1,027**

Total dollars circulating: **\$9,158,372**



99.75%
Loan repayment rate



\$10,073
Average new loan amount



1,027
Total interest-free loans in circulation



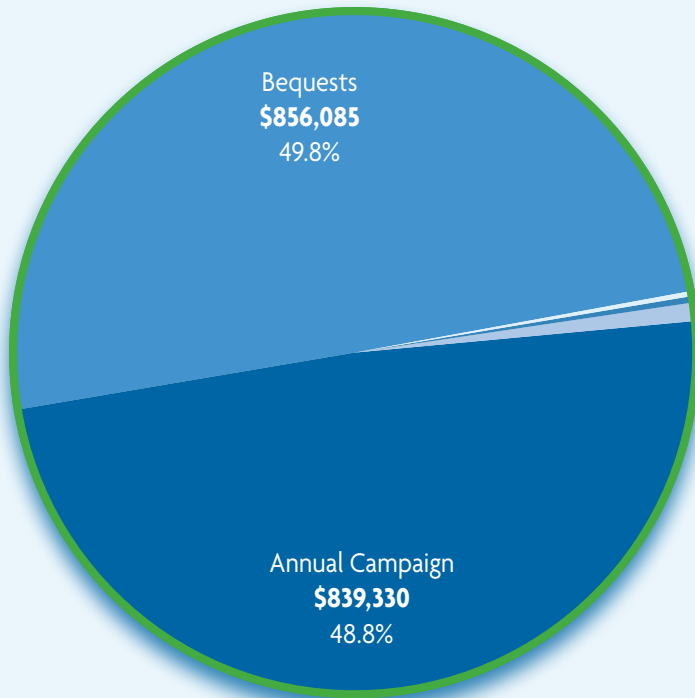
\$9.2 Million
Total funds in circulation



119
Years of service



1,185
Contributors to our life-changing work



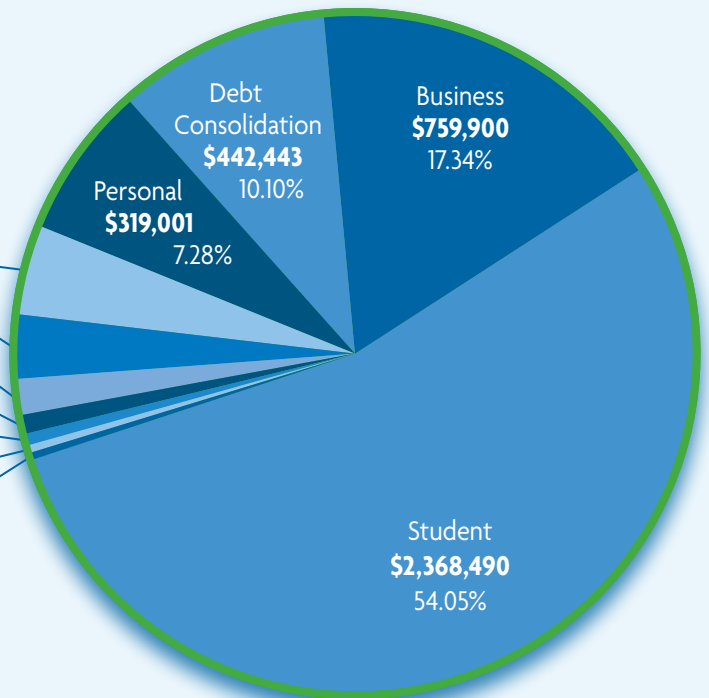
Where Our Dollars Come From

Gross Revenue \$1,719,529

- Events **\$3,941** 0.2%
- In-kind Revenue **\$5,173** 0.3%
- Grants **\$15,000** 0.9%

Loan Types & Amounts

- First-Time Homebuyer **\$187,475** 4.28%
- Nonsectarian Student **\$133,500** 3.05%
- Health Care **\$75,200** 1.72%
- Jewish Organization **\$40,000** .91%
- Recently Unemployed **\$24,500** .56%
- Emergency **\$16,300** .37%
- Special Needs **\$15,000** .34%





“My husband and I fled the Soviet Union in the 1980s and arrived in San Francisco with next to nothing. Hebrew Free Loan helped us bring my parents here and build a new life for our family. Later, additional loans helped our three children attend college. I’m proud to give back to this agency which has been life-changing for my entire family.”

— Renata Telefus, Full Circle Club member



The Full Circle Club is a group of former loan recipients who support Hebrew Free Loan and spread the word about its services. Individuals are honored as Full Circle Club members when they make donations to the agency.

“Supporting people with special needs has always been important to our family. For my son Alex’s 30th birthday, I could think of no gift more meaningful than establishing a special needs loan fund in his name. I’m thrilled to support this terrific organization!”

— Mark Kahn
Founding donor of the
Alex Kahn Fund for Special Needs
at Hebrew Free Loan



NEW BEGINNINGS

Nonsectarian Student Loan Program

This program provides interest-free loans, on a nonsectarian basis, to lower income students pursuing higher education. Most are the first in their families to attend college. Loans are available only to students referred to us by local youth organizations. The Nonsectarian program fulfills the Jewish values that are core to Hebrew Free Loan’s mission. It is funded entirely through donor-designated contributions.

“Because of Hebrew Free Loan, I graduated from a private college with the possibility of paying off all my student debt in three years, so I can go on to graduate school. I’m honored to have received the very first loan made by Hebrew Free Loan’s Nonsectarian Student Loan Program in 2014.”

— Elisia Ixchelle Campos, Nonsectarian student loan recipient
and Achieve program alumna, College of Wooster, class of 2016



“Our son’s bar mitzvah came during a difficult financial time for our family. We couldn’t see how to cover the costs. Thanks to Hebrew Free Loan, we were able to make it happen!”

— Kirah & Alejandro Caminos
Life cycle loan recipients



LEGACY SOCIETY

The Legacy society honors donors who include Hebrew Free Loan in their estate plans. Bequests and other planned gifts build a permanent financial base to better serve our community.

- Anonymous (7)
- Gilah & Mark Abelson
- Isabel Auerbach
- Philip Auerbach
- Patricia Axelrod
- Kathlin & Abraham Bakst
- Endre Balint
- Evelyn Ruth & Jacob Berger
- Elton Blum
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- Lisa & Michael Ungar
- Morris Weinberg
- Katherine Weiss
- Lawrence Wexler
- Peter E. Williams, Jr.
- Gerda Wodlinger
- Carole & Alan Zeichick

With gratitude, we pay tribute to the special donors who left bequests during the past year. May their memories be for a blessing.

- Estate of Jean Bradman
- Estate of Emma Fried

- Estate of Rudolph Hurwich
- Estate of Augusta Rosenthal

- Estate of Joyce Talal
- Estate of Roschelle & William Weiman
- Estate of Gerda Wodlinger

✨ Of blessed memory ● Full Circle Club member

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✨ Of blessed memory